

Message Text

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PAGE 01 STATE 113765
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 AID-05 /027 R

EXIMBANK

DRAFTED BY XMB: R R SIMONINI:SLV
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB: R D CRAFTON
ARA/AND:TWSONANDRES
-----180532Z 055279 /11
R 180207Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY CARACAS

UNCLAS STATE 113765

E.O. 11652:N/A

TAGS: EGEN

SUBJECT: EXPORT FINANCING TO C.A. DE ADMINISTRACION Y
FOMENTO ELECTRICA (CADAFE)

1. EXIMBANK GRANTED, IN JANUARY 1977, A PRELIMINARY
COMMITMENT OF FINANCING (NO. 77-0-3880) TO WESTINGHOUSE
CORP. TO SUPPORT THEIR BID TO SELL FIVE GAS TURBINE
GENERATORS TO CADAFE. WE UNDERSTAND THAT IN FEBRUARY
OR MARCH CADAFE AWARDED THREE UNITS TO HITACHI OF JAPAN
AND TWO UNITS TO AEG OF GERMANY. PRESENTLY, EXIMBANK
IS SUPPORTING, THROUGH ANOTHER PRELIMINARY COMMITMENT
(NO. 77-0-3962), BIDS BY WESTINGHOUSE CORP. AND GENERAL
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ELECTRIC COMPANY FOR FIVE ADDITIONAL GAS TURBINE UNITS.

2. WE HAVE EXPERIENCED DIFFICULTY IN ASSESSING THE EXTENT
AND TYPE OF EXPORT FINANCING BEING PROVIDED BY THE FOREIGN
COMPETITION. THEREFORE WE WOULD APPRECIATE IF THE EMBASSY
COULD INVESTIGATE THE TRANSACTIONS AND BRIEF EXIMBANK ON
THE FOREIGN FINANCING OFFERS. WE ARE ESPECIALLY INTERESTED
IN KNOWING THE DETAILS OF THE GERMAN OFFERS MADE BY AEG.
IF AVAILABLE, WE WOULD LIKE TO KNOW THE AMOUNT OF FINANCING

PROVIDED, THE SOURCE (GOVERNMENT SUPPORTED OR NOT), AND
THE TERMS TO INCLUDE INTEREST RATE, GRACE PERIOD, AND
LENGTH OF THE CREDIT. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORT CREDIT GUARANTEES, TURBINE COMPONENTS, INFORMATION CONTROL, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Sent Date: 18-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE113765
Document Source: CORE
Document Unique ID: 00
Drafter: R R SIMONINI:SLV
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770176-0360
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770543/aaaabktu.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 57c0e390-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2466787
Secure: OPEN
Status: NATIVE
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TAGS: EGEN, EFIN, VE, US, JA, GE, HITACHI, GENERAL ELECTRIC, XMB, WESTINGHOUSE CORP, CADAPE, AEG
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Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/57c0e390-c288-dd11-92da-001cc4696bcc
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